



# ESTATE PLANNING 101



## Did you know that 70% of Americans do not have a will?

Many are unaware of the importance of estate planning. Let's discuss some key components.

### Living Will

Establishes your wishes for end-of-life medical care.

### Powers of Attorney

Durable Power of Attorney and Medical Power of Attorney.

### Declaration of Guardian

Determines who will serve as the Guardian of your children.

### Last Will & Testament

Communicates your wishes for distribution of your estate.

## You Need an Estate Plan if...

- You have minor or dependent children.
- You have philanthropic goals.
- You want to control the disposition of your assets after your passing.
- You want to ensure that you will provide for your surviving spouse and your heirs, including children and grandchildren.
- You own a business and need to engage in business succession planning.
- You want to leave instructions relating to your family pets.



## How do I get started?

If you are interested in learning more about Estate Planning, the experienced attorneys at Sodoma Law can help. If you already have documents in place, we will help you review and update those documents.



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